Course Code	Course Name	Credits
ILO7015	**Operations Research**	**03**

Objectives:
1. Formulate a real-world problem as a mathematical programming model.
2. Understand the mathematical tools that are needed to solve optimization problems.
3. Use mathematical software to solve the proposed models.

Outcomes: Learner will be able to…
1. Understand the theoretical workings of the simplex method, the relationship between a linear program and its dual, including strong duality and complementary slackness.
2. Perform sensitivity analysis to determine the direction and magnitude of change of a model's optimal solution as the data change.
3. Solve specialized linear programming problems like the transportation and assignment problems, solve network models like the shortest path, minimum spanning tree, and maximum flow problems.
4. Understand the applications of integer programming and a queuing model and compute important performance measures

Sr. No.	Detailed Contents	Hrs
01	**Introduction to Operations Research**: Introduction, , Structure of the Mathematical Model, Limitations of Operations Research **Linear Programming**: Introduction, Linear Programming Problem, Requirements of LPP, Mathematical Formulation of LPP, Graphical method, Simplex Method Penalty Cost Method or Big M-method, Two Phase Method, Revised simplex method, **Duality**, Primal – Dual construction, Symmetric and Asymmetric Dual, Weak Duality Theorem, Complimentary Slackness Theorem, Main Duality Theorem, Dual Simplex Method, Sensitivity Analysis **Transportation Problem**: Formulation, solution, unbalanced Transportation problem. Finding basic feasible solutions – Northwest corner rule, least cost method and Vogel's approximation method. Optimality test: the stepping stone method and MODI method. **Assignment Problem**: Introduction, Mathematical Formulation of the Problem, Hungarian Method Algorithm, Processing of n Jobs Through Two Machines and m Machines, Graphical Method of Two Jobs m Machines Problem Routing Problem, Travelling Salesman Problem **Integer Programming Problem**: Introduction, Types of Integer Programming Problems, Gomory's cutting plane Algorithm, Branch and Bound Technique. Introduction to Decomposition algorithms.	14
02	**Queuing models**: queuing systems and structures, single server and multi-server models, Poisson input, exponential service, constant rate service, finite and infinite population	05

03	**Simulation**: Introduction, Methodology of Simulation, Basic Concepts, Simulation Procedure, Application of Simulation Monte-Carlo Method: Introduction, Monte-Carlo Simulation, Applications of Simulation, Advantages of Simulation, Limitations of Simulation	05
04	**Dynamic programming**. Characteristics of dynamic programming. Dynamic programming approach for Priority Management employment smoothening, capital budgeting, Stage Coach/Shortest Path, cargo loading and Reliability problems.	05
05	**Game Theory**. Competitive games, rectangular game, saddle point, minimax (maximin) method of optimal strategies, value of the game. Solution of games with saddle points, dominance principle. Rectangular games without saddle point – mixed strategy for 2 X 2 games.	05
06	**Inventory Models**: Classical EOQ Models, EOQ Model with Price Breaks, EOQ with Shortage, Probabilistic EOQ Model,	05

Assessment:

Internal Assessment for 20 marks:

Consisting **Two Compulsory Class Tests**

First test based on approximately 40% of contents and second test based on remaining contents (approximately 40% but excluding contents covered in Test I)

End Semester Examination:

Weightage of each module in end semester examination will be proportional to number of respective lecture hours mentioned in the curriculum.

1. Question paper will comprise of total **six questions**, **each carrying 20 marks**
2. **Question 1** will be **compulsory** and should **cover maximum contents of the curriculum**
3. **Remaining questions will be mixed in nature** (for example if Q.2 has part (a) from module 3 then part (b) will be from any module other than module 3)
4. Only **Four questions need to be solved**.

REFERENCES:

1. Taha, H.A. "Operations Research - An Introduction", Prentice Hall, (7th Edition), 2002.
2. Ravindran, A, Phillips, D. T and Solberg, J. J. "Operations Research: Principles and Practice", John Willey and Sons, 2nd Edition, 2009
3. Hiller, F. S. and Liebermann, G. J. "Introduction to Operations Research", Tata McGraw Hill, 2002.
4. Operations Research, S. D. Sharma, KedarNath Ram Nath-Meerut
5. Operations Research, KantiSwarup, P. K. Gupta and Man Mohan, Sultan Chand & Sons